S. K. Joshi & Associates
Company Secretaries

64, Udai Nagar B, Opp. Metro Pillar No. 7
Gopalpura Bye Pass, Jaipur 302019
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Ref. No.

Date.....

Certificate from the Practicing Company Secretary

Date: June 12, 2025

To:

The Board of Directors
Skyways Air Services Limited
RZ 128-129A, Mahipalpur Extension
NH-8, New Delhi, Delhi, India, 110037

Holani Consultants Private Limited
401-405 & 416-418, 4th Floor,
Soni Paris Point, Jai Singh Highway,
Banipark, Jaipur, Rajasthan, India, 302016

Dear Madam(s) / Sir(s),

Re: **Proposed initial public offering of equity shares of face value of ₹10 each (the "Equity Shares") of Skyways Air Services Limited ("the Company" and such offering, the "Fresh Issue and offer for sale")**

We, S. K. Joshi & Associates, practicing Company Secretary, are an independent firm of Company Secretaries (as defined under Section 2 of the Company Secretaries Act, 1980) in practice holding a valid certificate of Practice - bearing number 7342 issued by the Institute of Company Secretaries of India, which is valid and Certificate of Practice is renewable every year.

We have been requested by the Skyways Air Services Limited (the "Company") CIN: U74899DL1984PLC019666, to conduct a search with respect to the company law records, registers, secretarial and other statutory records, minutes of the meetings, constitutional documents of the Company, forms, deeds, returns and other documents ("Corporate Records") in relation to the disclosure in the "Capital Structure" filed with the erstwhile office of Registrar of Companies, ("ROC") under the Companies Act, 2013/Companies Act, 1956 and rules made thereunder, since its incorporation.

Pursuant to the instructions received from the Company, we have conducted an independent search and inspection of (i) the documents provided by the Company and (ii) the records available on the Ministry of Corporate Affairs ("MCA") portal (both V2 and V3 interfaces) at www.mca.gov.in. The inspection was carried out on **June 2, 2025**, under SRNs **O03212685** and **UU0930827**. This review covers the period from the incorporation of the Company on December 21, 1984, up to the present date, and specifically relates to the paid-up share capital history of the Company. In connection with the above, the relevant challans evidencing our applications for inspection of the records maintained by the Registrar of Companies ("ROC") are annexed hereto as **Annexure A**.

We further confirm that we are an independent professional firm and have no direct or indirect financial, management, or beneficial interest in the Company, other than the engagement for rendering professional services in the normal course of our business.

Pursuant to our detailed inspection and review of the statutory records, filings, and documents available both from the Company and on the MCA Portal, we have compiled a comprehensive

S.K. Joshi & Associates • Company Secretaries •

summary of the paid-up share capital of the Company, including each instance of issuance and allotment of shares. This summary has been enclosed and marked as **Annexure B**.

Further, **Annexure C** sets out the particulars of all transfers of equity shares from or to promoters effected since the date of incorporation of the Company, based on the records made available to us.

In addition, the following documents are annexed hereto and marked as **Annexure D**, for reference and record:

1. Copies of Form 2 (Return of Allotment) as per the Companies Act, 1956 and Form PAS-3 (Return of Allotment of Shares) as per the Companies Act, 2013 filed with the Registrar of Companies.

We, the undersigned, hereby grant consent for inclusion of contents from this certificate (in part or full), in the draft red herring prospectus, red herring prospectus, and prospectus (collectively, the "Offer Documents") to be filed with the Securities and Exchange Board of India ("SEBI"), the relevant stock exchanges in India where the Equity Shares are proposed to be listed (the "Stock Exchanges"), the ROC and/or other regulatory/ governmental authorities, as the case may be and or any other Offer-related material.

The certificate may be relied on by the Company, the Book Running Lead Managers and the legal advisors appointed in relation to the Offer. We also authorize you to deliver this certificate to SEBI, the Stock Exchanges, the ROC pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules prescribed thereunder, each as amended, or any other governmental or regulatory authority as may be required.

We represent that our execution, delivery and performance of this certificate have been duly authorized by all necessary actions (corporate or otherwise).

We agree to keep the information regarding the Offer strictly confidential.

Yours faithfully
For and behalf of S.K. Joshi & Associates
Practicing Company Secretaries

Name: Sanjay Kumar Joshi
Designation: Partner
Membership No. F6745
C.P. No. 7342
UDIN: F006745G000584652

Date: June 12, 2025
Place: Jaipur

Encl: as above