Bhagi Bhardwaj Gaur & Co.
CHARTERED ACCOUNTANTS

2952-53/2, Sangtrashan, D.B. Gupta Road,
Paharganj, New Delhi-110055
Phone: 011-43538511
e-mail: bbgcaaccounts@gmail.com

Date: June 25, 2025

The Board of Directors
Skyways Air Services Limited
(formerly known as Skyways Air Services Private Limited)
RZ 128-129A, Mahipalpur Extension,
NH-8, New Delhi-110037, India.

Dear Sirs / Madams,

Proposed initial public offering of equity shares of face value of ₹ 10 each ("Equity Shares") by Skyways Air Services Limited (the "Company") and such offering (the "Offer")

1. We, Bhagi Bhardwaj Gaur & Co. ("we", "us" or "BBG & co."), hereby consent to use in the draft red herring prospectus ("DRHP") / the red herring prospectus ("RHP") / the Prospectus ("Prospectus"), of the issuer prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") to be submitted / filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited (the "BSE") and National Stock Exchange of India Limited (the "NSE") ("BSE" and "NSE" are collectively referred to as the "Stock Exchanges") and the Registrar of Companies (the "ROC") (a) our examination report dated June 23, 2025 relating to the restated consolidated summary statements of the Company, its subsidiaries and associates as at and for the nine months period ended December 31, 2024 and as at and for each of the years ended March 31, 2024, March 31, 2023 and March 31, 2022 and (b) statement of special tax benefits dated June 25, 2025, which appear in such DRHP/RHP/ Prospectus.

2. We also consent to the references to us as "Statutory Auditors" under the headings "Definitions and Abbreviations", "General Information", and other sections in the DRHP / RHP / Prospectus and references to us as required under Section 26 (1) of the Companies Act 2013 (the "Act") read with the ICDR Regulations and as "Expert" as defined under section 2(38) of the Act to the extent and in our capacity as Auditors and in respect of our reports issued by us included in the DRHP / RHP/ Prospectus of the Issuer. However, we should not be construed to be "Expert" as defined under the US Securities Act of 1933.

3. We have been requested by the Company to confirm that we hold a valid peer review certificate. We hereby confirm that pursuant to a peer review process conducted by Institute of Chartered Accountants of India ("**ICAI**"), we hold a certificate issued by the peer review board of the ICAI and are eligible to certify the financial information as per the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. Our peer review certificate is valid up to May 31, 2028. The next due date of review of our peer review certificate is June 01, 2028.

4. The following information in relation to us may be disclosed:

Statutory Auditors' Name	**Bhagi Bhardwaj Gaur & Co.**
Address:	2952-53/2, Sangtrashan, D.B. Gupta Road, Paharganj, New Delhi - 110 055, India
Telephone Number:	+91 11 4353 8511
Firm Registration Number:	007895N
E-mail:	bbgcaaccounts@gmail.com
Peer Review Certificate number:	020641

5. This consent is for the purpose of DRHP / RHP / Prospectus and is not intended for, nor should it be relied upon, in respect of copies of any DRHP / RHP / Prospectus that may be distributed in the United States of America or for any marketing, sale, offer, or registration of securities in the United States of America and we accept no duty or responsibility to and deny any liability to any party in respect of any such use of this letter.

6. The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Holani Consultants Private Limited ("Book Running Lead Manager")) or letters included in the DRHP / RHP / Prospectus. We shall not be liable to any investor or Book Running Lead Manager, the Company or to any third party in respect of the proposed offering. Further, the Company agrees to indemnify us and hold harmless from all third party (including investor(s) and Book Running Lead Manager) claims, damages, liabilities and costs arising consequent to our giving consent.

7. Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for, or liability in respect of, the reports we have issued, covered by our consent above and are included in the DRHP / RHP / Prospectus or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

8. We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Act to SEBI, ROC, the Stock Exchanges in India or any other regulatory authority in India as required by law.

For Bhagi Bhardwaj Gaur & Co.
Chartered Accountants
Firm Registration No: 007895N

per Mohit Gupta
Partner
Membership No. 528337

The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 020641

This is to certify that the Peer Review of

M/s Bhagi Bhardwaj Gaur & Co

2952 & 53/2, Sangtarashan,

D B Gupta Road, Pahar Ganj,

New Delhi-110055

FRN.: 007895N

has been carried out for the period

2022-2025

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 01-06-2025

The Certificate shall remain valid till: 31-05-2028

Issued at New Delhi on 15-05-2025

P. H. Khandelwal		Mohit Baijal
CA. Purushottamlal Khandelwal	**CA. Gyan Chandra Misra**	**CA. Mohit Baijal**
Chairman Peer Review Board	**Vice-Chairman Peer Review Board**	**Secretary Peer Review Board**

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.